

Monday March 23 2020

EMERGENCY STANDSTILL AGREEMENT

I have been in business in Ontario for 43 years and have seen a lot of economic turmoil over four decades. I have had to deal with many situations in my business but nothing like this! Not many of us, or perhaps none of us have seen anything like this before, that's why we have to act now.

During this difficult time, dealing with the spread of the Coronavirus, Covid-19, I was thinking of the effects on my business and all the other businesses in my community, in Ontario and across the country. The stories are very real, heartbreaking and many are living in fear and uncertainty.

I believe that we need the governments and leaders at all levels to install or put in place an **EMERGENCY STANDSTILL AGREEMENT** for every person, every business, small, medium or large.

This agreement, as basic as it may be can work with the cooperation of all parties.

1. All payments would stop, such as mortgage, lease payments, taxes, etc.
2. All businesses would pay their employees with a pay through fund that all levels of government pass on to employers to pass on to employees that are currently on staff as of a specific date set by the government.
3. This needs to be implemented immediately, with all levels of government working together to make it happen so we can have stability and continuity in our work place, our homes and our businesses.
4. The government would take care of those who are not currently employed or have no proof of employment such as those who are self-employed.

We need to bring all business leaders and governments together to make this agreement now. Our goal should be to have this in place within 15 days and have the **EMERGENCY STANDSTILL AGREEMENT** become the life line that is so badly needed at this time, a life line that can't be broken until life gets back to normal. No waiting period, start now!

I have many ideas on how this could work but something must be done now. The government must stop throwing more money out without working out a sustainable future for all people and all businesses in this great country. We need long term positive action.

Thank-you! Let's stand together and get through this together!



Angelo Santorelli
President of the King Chamber of Commerce